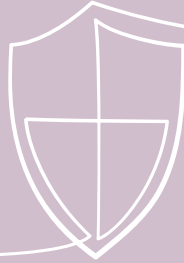


Let's talk about life insurance

Breaking down helpful information about life insurance coverage and how it can benefit you.



What is life insurance?

Essentially, it's a legal agreement between you and the insurance company where they agree to pay a predetermined amount when you pass away, subject to the terms of the insurance contract. Life insurance proceeds are generally free from federal income tax.¹

Do you need life insurance?

If you've got people who depend on you, life insurance can make a big difference. Whether it's your kids, spouse or parents, your plan can help them carry on financially if something happens to you. Life insurance can also help with:

Final expenses. Cover medical bills, funeral costs and leave behind memories, not debt.

Mortgage protection. Take care of mortgage payments and help keep your home in your family's hands.

Income replacement. Protect your family's way of life and help them manage day-to-day costs.

Estate planning. Life insurance can help cover the costs associated with settling your estate. Be sure to speak with a legal or tax professional when it comes to estate planning.

Charitable giving. Give your benefit to a charity and your estate may get a valuable tax benefit. It's a win-win.

What is life insurance with a greater purpose?

It's life insurance that offers more than just a death benefit. You get coverage for the future with benefits that help you live well today.

That's where Foresters Financial™ comes in. We've got unique member benefits² that help you live your best life every day.

- Earn rewards for living a healthy lifestyle with the Foresters Go™³ app
- Apply for grants of up to \$2,000 to organize volunteer and fun family activities
- Take courses from a huge member-only online library⁴

Plus much more.

Did you know?

22
million

Canadians own 5.5 trillion in life insurance coverage.⁵

\$16.1
billion

in life insurance benefits were paid to Canadians in 2022.⁵

The average protection per insured household is

\$474,000⁵

How much life insurance do you need?

The amount of coverage you need can depend on things like:

- Current income
- Any debts
- Retirement needs
- Current savings
- Future education needs
- Your age and life stage

Not sure how much coverage is right for you? It's a good idea to meet with a life insurance advisor for more guidance.

You can also calculate your life insurance needs online at foresters.com/calculator.

Foresters life insurance products

Whatever your current needs are, Foresters has plenty of life insurance options to choose from.

Term life insurance covers you for a specified period of time – usually 10, 20 or 30 years. A death benefit is only paid if you pass away within the term period.

Whole life insurance is designed to cover you for your lifetime. The premiums are typically higher than term life insurance but may come with a cash value component. Whole life insurance policies include:

- **Participating whole life insurance** may pay dividends⁶ to certificate holders, which can be used to buy additional coverage.
- **Non-participating whole life insurance** does not pay dividends but premiums are generally lower than participating whole life insurance.

Critical illness insurance protects your family's income and lifestyle if you can't work due to a serious illness, like a stroke, heart attack, paralysis or life-threatening cancer.

Talk to your life insurance advisor today about your needs.

For more information about Foresters Financial go to foresters.com or call us toll-free at **800-828-1540**.

Compliments of:

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Life insurance certificates are issued in Canada by The Independent Order of Foresters and Foresters Life Insurance Company.

¹ Foresters, their employees and life insurance representatives, do not provide, on Foresters behalf, financial, estate, tax or legal advice. Individuals should consult their financial, estate, tax or legal advisor regarding their situation.

² Foresters member benefits are non-contractual, subject to benefit specific eligibility requirements, definitions and limitations and may be changed or cancelled without notice or are no longer available.

³ Foresters Go is provided by The Independent Order of Foresters and is operated by dacadoo AG.

⁴ Foresters Lifelong Learning Program is administered and delivered by The Training Company Inc.

⁵ Canadian Life and Health Insurance Facts 2023 Edition.

⁶ Dividends are not guaranteed. Past dividends are not an indicator of future dividend performance.